

# ARIAD Active Allocation Strategy

## Reliable Risk Buffer for Your Portfolio

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### AT A GLANCE

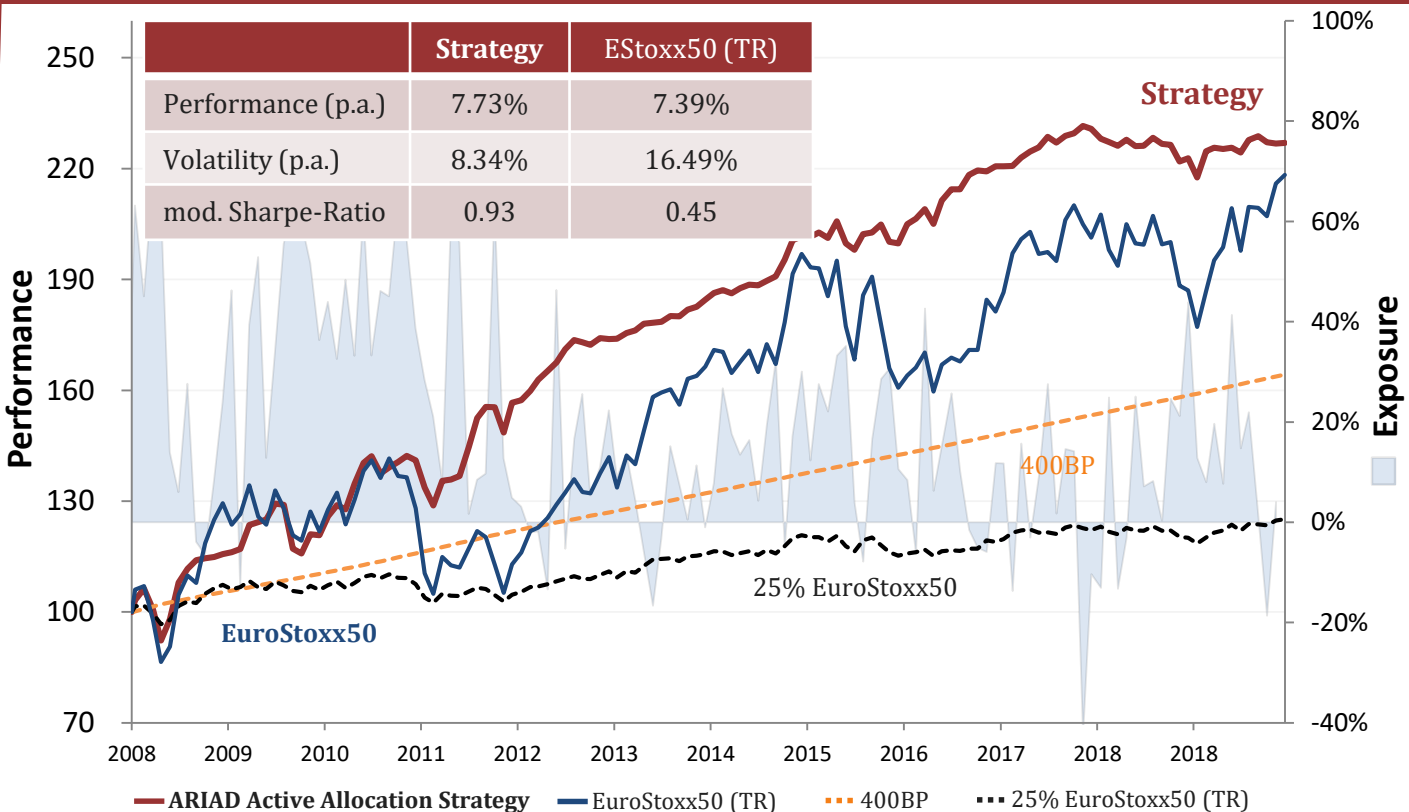
The ARIAD Active Allocation Strategy aims at achieving an annual **attractive minimum return** – with comparatively **extremely low volatility** (successfully implemented since 11/2008). The focus of the strategy is therefore on:

- **Capital preservation:** Risik-averse management, e.g. no mixing of asset classes other than equity
- **Ongoing returns:**
  - Minimum return:** Absolute return-target (400BP)
  - Equity return:** Relative return-target (25% EStoxx50)
- **Responsibility:** We take **100% performance responsibility** with equity index-exposure control - „when“, „how much“ and „where“ to invest (EStoxx50, S&P500, NIKKEI225)

### INVESTMENT APPROACH

- Concentration on high-return **share asset class** (via the indices: EStoxx50, S&P500, NIKKEI225)
- **Equity Index-Exposure control**
  - No stock picking selection
  - Historically, the exposure moved between +60% and -40% (on average approx. +20%)
- A comprehensive **macro analysis** of the markets:
  - 12 score parameters in 3 different categories
  - including macroeconomic US-cycle, interest cycle, market psychology, subjects that influence the market
- **Rule-based risk management** depending on performance (flexible risk budget)
- Use of highly liquid, quoted **equity futures & options** enable us to earn a sound return in every market phase (rising, falling or sideways)
- Management goals:
  - **Achieve annual minimum return:** Absolute return goal (400BP)
  - Also **participation in boom phases:** Relative performance goal (25% EuroStoxx50)

### ADDED VALUE THANKS TO EQUITY EXPOSURE CONTROL



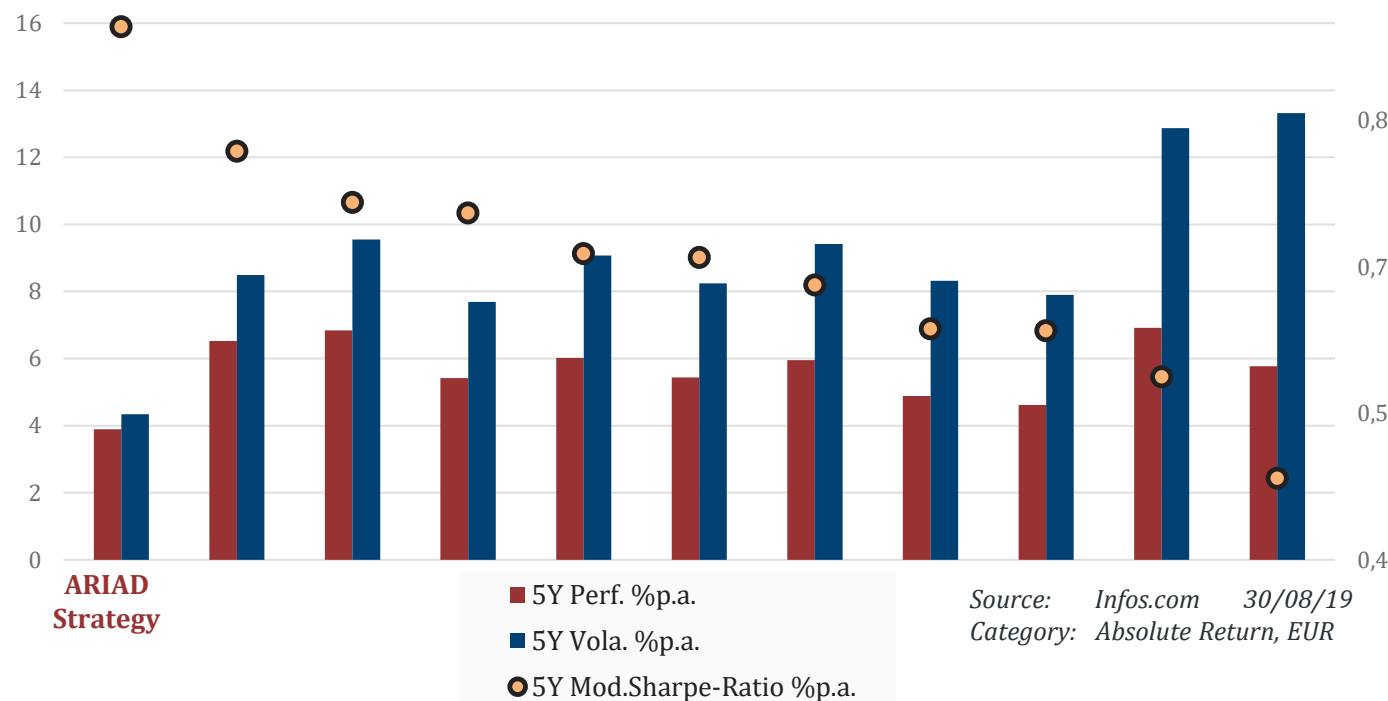
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**ADVANTAGES OF THE STRATEGY**

- The **dual benchmark** (absolute and relative performance goal) guarantees measurable investment successes on two levels: desired annual minimum return and participation in share boom phases
- **Highly liquid share futures & options** make it possible to profit from all market phases
- Focus on the **high-return share asset class**, no mixing of risks from other asset classes
- Investment **only in equity indices** (EStoxx50, S&P500, NIKKEI225) avoids share selection risk
- Has been successfully implemented in various **special and mutual funds since November 2008**

**Peergroup-Comparison (Top Absolute Return Strategies sorted for 5year-Performance)**



**ABOUT ARIAD ASSET MANAGEMENT GMBH**

ARIAD Asset Management was founded in 2002 as a quantitatively oriented asset manager for institutional and private investors. **Capital preservation** has always been the focus of our efforts. Not just to preserve and increase major industrial assets, foundations or pension funds in the long term, but also because we are convinced that we best serve our clients' interests with this approach.

**FURTHER INFORMATION**

The ARIAD Active Allocation Strategy has also been implemented as a **mutual fund** by Monega KAG since 01/02/16. **More information** can be found on our website at [www.ariad.de](http://www.ariad.de)

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